

2011 RAW MATERIAL SURCHARGES (US\$/Pound)

SCHMOLZ + BICKENBACH
Providing special steel solutions



STAINLESS STEELS

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
S301	\$0.97	\$1.03	\$1.11	\$1.22	\$1.16	\$1.14	\$1.05	\$0.97	\$1.02	\$0.95	\$0.88	\$0.80
302/302HQ	\$1.23	\$1.31	\$1.42	\$1.55	\$1.48	\$1.45	\$1.33	\$1.23	\$1.30	\$1.21	\$1.11	\$1.00
S302	\$1.04	\$1.10	\$1.19	\$1.30	\$1.25	\$1.22	\$1.12	\$1.03	\$1.08	\$1.01	\$0.93	\$0.85
303 Ugima®	\$1.09	\$1.15	\$1.25	\$1.36	\$1.30	\$1.28	\$1.17	\$1.08	\$1.13	\$1.05	\$0.97	\$0.88
303 Ugima® UX™	\$1.13	\$1.21	\$1.30	\$1.42	\$1.36	\$1.33	\$1.22	\$1.13	\$1.19	\$1.10	\$1.02	\$0.92
304/304L Ugima®	\$1.09	\$1.15	\$1.25	\$1.36	\$1.30	\$1.28	\$1.17	\$1.08	\$1.13	\$1.05	\$0.97	\$0.88
304Cu Ugima®	\$1.20	\$1.27	\$1.37	\$1.50	\$1.43	\$1.40	\$1.29	\$1.20	\$1.26	\$1.17	\$1.08	\$0.97
305/305HQ	\$1.34	\$1.43	\$1.54	\$1.70	\$1.62	\$1.58	\$1.45	\$1.33	\$1.40	\$1.30	\$1.19	\$1.08
307	\$1.10	\$1.16	\$1.26	\$1.37	\$1.31	\$1.28	\$1.18	\$1.09	\$1.14	\$1.06	\$0.98	\$0.89
308L/308H	\$1.19	\$1.27	\$1.37	\$1.50	\$1.43	\$1.40	\$1.28	\$1.18	\$1.24	\$1.15	\$1.06	\$0.96
309/309L	\$1.58	\$1.68	\$1.81	\$2.00	\$1.90	\$1.86	\$1.70	\$1.55	\$1.64	\$1.51	\$1.39	\$1.26
310/310S	\$2.13	\$2.26	\$2.44	\$2.71	\$2.57	\$2.51	\$2.28	\$2.07	\$2.20	\$2.03	\$1.85	\$1.67
312	\$1.29	\$1.36	\$1.45	\$1.59	\$1.53	\$1.49	\$1.37	\$1.26	\$1.31	\$1.22	\$1.14	\$1.03
314	\$2.22	\$2.36	\$2.54	\$2.83	\$2.68	\$2.61	\$2.37	\$2.16	\$2.29	\$2.11	\$1.93	\$1.74
316/316L/316H Ugima®	\$1.54	\$1.62	\$1.75	\$1.91	\$1.82	\$1.79	\$1.65	\$1.52	\$1.56	\$1.46	\$1.36	\$1.22
316Cu/316LCu	\$1.65	\$1.74	\$1.88	\$2.05	\$1.95	\$1.91	\$1.77	\$1.64	\$1.69	\$1.58	\$1.46	\$1.31
317/317L	\$1.89	\$1.98	\$2.15	\$2.34	\$2.22	\$2.19	\$2.03	\$1.86	\$1.89	\$1.78	\$1.65	\$1.49
321/321H	\$1.15	\$1.23	\$1.33	\$1.46	\$1.39	\$1.36	\$1.25	\$1.15	\$1.21	\$1.12	\$1.03	\$0.94
347	\$1.13	\$1.20	\$1.30	\$1.42	\$1.36	\$1.33	\$1.22	\$1.12	\$1.18	\$1.09	\$1.01	\$0.92
630 (17-4) Ugima®	\$0.79	\$0.84	\$0.91	\$0.97	\$0.94	\$0.92	\$0.86	\$0.81	\$0.85	\$0.79	\$0.74	\$0.67
631 (17-7)	\$0.98	\$1.04	\$1.12	\$1.22	\$1.17	\$1.14	\$1.05	\$0.97	\$1.02	\$0.95	\$0.88	\$0.80
15-5	\$0.86	\$0.91	\$0.99	\$1.06	\$1.02	\$1.00	\$0.93	\$0.88	\$0.92	\$0.86	\$0.80	\$0.72
409Cb	\$0.23	\$0.24	\$0.27	\$0.26	\$0.27	\$0.27	\$0.27	\$0.26	\$0.26	\$0.25	\$0.26	\$0.24
410/416 Ugima®	\$0.24	\$0.26	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.27	\$0.27	\$0.27	\$0.25
4104	\$0.28	\$0.30	\$0.32	\$0.31	\$0.32	\$0.32	\$0.31	\$0.31	\$0.30	\$0.29	\$0.30	\$0.28
4116	\$0.39	\$0.41	\$0.45	\$0.45	\$0.45	\$0.45	\$0.44	\$0.42	\$0.41	\$0.40	\$0.39	\$0.36
F4122	\$0.40	\$0.41	\$0.45	\$0.45	\$0.45	\$0.44	\$0.44	\$0.42	\$0.40	\$0.40	\$0.40	\$0.37
420/420F	\$0.23	\$0.25	\$0.28	\$0.27	\$0.27	\$0.27	\$0.27	\$0.27	\$0.26	\$0.26	\$0.26	\$0.24
420 Mod (4197)	\$0.46	\$0.48	\$0.52	\$0.54	\$0.53	\$0.52	\$0.51	\$0.49	\$0.47	\$0.46	\$0.45	\$0.41
422					\$0.41	\$0.41	\$0.40	\$0.39	\$0.37	\$0.37	\$0.37	\$0.34
430/430F/430FR	\$0.28	\$0.30	\$0.32	\$0.31	\$0.32	\$0.32	\$0.31	\$0.31	\$0.30	\$0.29	\$0.30	\$0.28
431	\$0.41	\$0.43	\$0.46	\$0.48	\$0.53	\$0.52	\$0.49	\$0.47	\$0.48	\$0.45	\$0.44	\$0.40
446					\$0.40	\$0.39	\$0.39	\$0.38	\$0.36	\$0.36	\$0.36	\$0.33
434					\$0.47	\$0.46	\$0.46	\$0.44	\$0.42	\$0.41	\$0.41	\$0.38
4418	\$0.81	\$0.86	\$0.93	\$0.99	\$0.96	\$0.94	\$0.88	\$0.82	\$0.83	\$0.79	\$0.74	\$0.68
440C	\$0.35	\$0.36	\$0.39	\$0.39	\$0.39	\$0.39	\$0.38	\$0.37	\$0.35	\$0.35	\$0.35	\$0.32
904L	\$3.13	\$3.30	\$3.57	\$3.94	\$3.72	\$3.65	\$3.35	\$3.06	\$3.17	\$2.95	\$2.70	\$2.43
F45N (2205)	\$1.19	\$1.24	\$1.34	\$1.43	\$1.37	\$1.35	\$1.28	\$1.19	\$1.17	\$1.12	\$1.06	\$0.96
A45N (2209)	\$1.49	\$1.56	\$1.68	\$1.81	\$1.73	\$1.70	\$1.59	\$1.48	\$1.48	\$1.40	\$1.31	\$1.18
LeanDup™ 35N (2304)	\$0.82	\$0.86	\$0.92	\$0.93	\$0.87	\$0.84	\$0.79	\$0.74	\$0.76	\$0.71	\$0.67	\$0.62
A52N	\$1.28	\$1.33	\$1.42	\$1.53	\$1.47	\$1.44	\$1.36	\$1.26	\$1.24	\$1.19	\$1.13	\$1.02
GRADE 1	\$0.78	\$0.82	\$0.89	\$0.96	\$0.93	\$0.91	\$0.84	\$0.78	\$0.81	\$0.76	\$0.71	\$0.65
IMRE™	\$0.54	\$0.56	\$0.60	\$0.61	\$0.60	\$0.60	\$0.59	\$0.57	\$0.53	\$0.52	\$0.52	\$0.47
Nitronic 50 (XM-19)	\$1.69	\$1.78	\$1.92	\$2.10	\$2.00	\$1.96	\$1.82	\$1.67	\$1.70	\$1.60	\$1.49	\$1.34
SM 2001	\$1.05	\$1.11	\$1.20	\$1.31	\$1.25	\$1.23	\$1.13	\$1.04	\$1.09	\$1.01	\$0.94	\$0.85
UgiPerm™ 12FM	\$0.23	\$0.25	\$0.28	\$0.27	\$0.27	\$0.27	\$0.27	\$0.27	\$0.26	\$0.26	\$0.26	\$0.24
UGV182	\$0.54	\$0.56	\$0.60	\$0.61	\$0.60	\$0.60	\$0.59	\$0.57	\$0.53	\$0.52	\$0.52	\$0.47

Unless Steel Raw Material Surcharges are based on a two month lag with the Applied Rates and Bases for the strategic elements listed below:

Schmolz+Bickenbach reserves the right to change base values and/or add producer premiums to accurately reflect the changes in raw material markets and prices.

Base	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
\$3.00	12.0130	13.1950	12.5417	12.3226	11.3615	10.5197	11.1443	10.3971	9.6297	8.9468		
\$5.00	17.1380	17.7380	17.0200	17.0560	16.7880	15.9900	14.6630	14.6833	14.4000	13.3630		
\$0.40	1.3175	1.3350	1.3710	1.3100	1.2925	1.2390	1.1850	1.1900	1.1800	1.1100		
\$1.00	4.3344	4.4759	4.3230	4.3015	4.0492	4.1029	4.3632	4.1011	3.7700	3.3440		
\$0.054	0.2232	0.2121	0.2121	0.2210	0.2210	0.2277	0.2299	0.2230	0.2270	0.2210		
\$5.00	4.2670	3.7930	3.7930	4.2400	4.3770	4.3570	4.3570	4.3700	3.8600	3.7600		

*Includes a \$0.38 /lb premium over the average LME price for Nickel