

2012 RAW MATERIAL SURCHARGES (US\$/Pound)

SCHMOLZ + BICKENBACH
Providing special steel solutions



STAINLESS STEELS

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
S301	\$0.76	\$0.77	\$0.88	\$0.83	\$0.76	\$0.74	\$0.69	\$0.65	\$0.64	\$0.66	\$0.68	\$0.63
302/302HQ	\$0.96	\$0.97	\$1.12	\$1.05	\$0.98	\$0.94	\$0.88	\$0.84	\$0.81	\$0.85	\$0.90	\$0.81
S302	\$0.81	\$0.82	\$0.93	\$0.88	\$0.81	\$0.79	\$0.73	\$0.69	\$0.67	\$0.70	\$0.73	\$0.67
303 Ugima®	\$0.84	\$0.85	\$0.98	\$0.92	\$0.85	\$0.82	\$0.76	\$0.72	\$0.70	\$0.73	\$0.77	\$0.70
303 Ugima® UX™	\$0.88	\$0.89	\$1.02	\$0.96	\$0.89	\$0.86	\$0.80	\$0.76	\$0.74	\$0.77	\$0.81	\$0.74
304/304L Ugima®	\$0.84	\$0.85	\$0.98	\$0.92	\$0.85	\$0.82	\$0.76	\$0.72	\$0.70	\$0.73	\$0.77	\$0.70
304Cu Ugima®	\$0.93	\$0.95	\$1.08	\$1.02	\$0.95	\$0.92	\$0.86	\$0.82	\$0.79	\$0.83	\$0.87	\$0.79
305/305HQ	\$1.02	\$1.04	\$1.20	\$1.12	\$1.02	\$0.99	\$0.92	\$0.88	\$0.84	\$0.89	\$0.95	\$0.85
307	\$0.85	\$0.86	\$0.98	\$0.92	\$0.85	\$0.83	\$0.77	\$0.73	\$0.71	\$0.74	\$0.77	\$0.70
308L/308H	\$0.91	\$0.93	\$1.07	\$1.00	\$0.92	\$0.89	\$0.84	\$0.79	\$0.76	\$0.80	\$0.84	\$0.76
309/309L	\$1.19	\$1.21	\$1.40	\$1.31	\$1.20	\$1.16	\$1.09	\$1.04	\$0.99	\$1.04	\$1.11	\$0.99
310/310S	\$1.57	\$1.60	\$1.88	\$1.74	\$1.59	\$1.53	\$1.44	\$1.38	\$1.30	\$1.39	\$1.50	\$1.32
312	\$0.98	\$0.99	\$1.14	\$1.07	\$1.00	\$0.97	\$0.92	\$0.87	\$0.83	\$0.86	\$0.90	\$0.82
314	\$1.63	\$1.66	\$1.95	\$1.81	\$1.65	\$1.59	\$1.50	\$1.43	\$1.35	\$1.44	\$1.56	\$1.37
316/316L/316H Ugima®	\$1.17	\$1.20	\$1.38	\$1.31	\$1.21	\$1.17	\$1.10	\$1.03	\$0.97	\$1.02	\$1.05	\$0.96
316Cu/316LCu	\$1.26	\$1.28	\$1.47	\$1.40	\$1.30	\$1.26	\$1.18	\$1.11	\$1.05	\$1.10	\$1.15	\$1.04
317/317L	\$1.43	\$1.44	\$1.66	\$1.58	\$1.47	\$1.42	\$1.33	\$1.25	\$1.16	\$1.22	\$1.26	\$1.15
321/321H	\$0.89	\$0.90	\$1.04	\$0.97	\$0.89	\$0.86	\$0.80	\$0.76	\$0.74	\$0.77	\$0.82	\$0.74
347	\$0.87	\$0.89	\$1.01	\$0.95	\$0.88	\$0.85	\$0.79	\$0.75	\$0.73	\$0.76	\$0.80	\$0.72
630 (17-4) Ugima®	\$0.65	\$0.66	\$0.74	\$0.71	\$0.67	\$0.66	\$0.60	\$0.57	\$0.57	\$0.58	\$0.59	\$0.56
631 (17-7)	\$0.76	\$0.78	\$0.88	\$0.83	\$0.77	\$0.74	\$0.69	\$0.65	\$0.64	\$0.66	\$0.69	\$0.63
15-5	\$0.70	\$0.71	\$0.79	\$0.76	\$0.72	\$0.70	\$0.64	\$0.61	\$0.61	\$0.63	\$0.64	\$0.60
409Cb	\$0.24	\$0.25	\$0.24	\$0.24	\$0.24	\$0.24	\$0.21	\$0.19	\$0.21	\$0.20	\$0.17	\$0.19
410/416 Ugima®	\$0.25	\$0.26	\$0.25	\$0.25	\$0.25	\$0.25	\$0.22	\$0.20	\$0.22	\$0.21	\$0.17	\$0.20
4104	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.25	\$0.23	\$0.25	\$0.23	\$0.20	\$0.22
4116	\$0.36	\$0.37	\$0.38	\$0.38	\$0.37	\$0.36	\$0.33	\$0.30	\$0.31	\$0.30	\$0.27	\$0.28
F4122	\$0.37	\$0.37	\$0.38	\$0.38	\$0.37	\$0.37	\$0.34	\$0.31	\$0.31	\$0.30	\$0.26	\$0.28
420/420F	\$0.25	\$0.25	\$0.24	\$0.25	\$0.24	\$0.24	\$0.21	\$0.19	\$0.21	\$0.20	\$0.17	\$0.19
420 Mod (4197)	\$0.41	\$0.41	\$0.43	\$0.43	\$0.41	\$0.41	\$0.37	\$0.34	\$0.34	\$0.34	\$0.31	\$0.32
422	\$0.34	\$0.34	\$0.35	\$0.35	\$0.34	\$0.34	\$0.31	\$0.28	\$0.29	\$0.27	\$0.24	\$0.26
430/430F/430FR	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.25	\$0.23	\$0.25	\$0.23	\$0.20	\$0.22
431	\$0.40	\$0.40	\$0.43	\$0.42	\$0.40	\$0.39	\$0.36	\$0.33	\$0.34	\$0.33	\$0.32	\$0.32
446	\$0.33	\$0.34	\$0.34	\$0.34	\$0.34	\$0.34	\$0.31	\$0.28	\$0.29	\$0.27	\$0.24	\$0.26
434	\$0.38	\$0.38	\$0.39	\$0.40	\$0.39	\$0.39	\$0.36	\$0.32	\$0.33	\$0.31	\$0.27	\$0.29
4418	\$0.66	\$0.66	\$0.74	\$0.71	\$0.67	\$0.65	\$0.60	\$0.56	\$0.55	\$0.56	\$0.56	\$0.53
4511	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.28	\$0.25	\$0.23	\$0.25	\$0.23	\$0.20	\$0.22
904L	\$2.30	\$2.34	\$2.74	\$2.57	\$2.37	\$2.28	\$2.15	\$2.04	\$1.88	\$2.01	\$2.13	\$1.89
F45N (2205)	\$0.94	\$0.94	\$1.05	\$1.02	\$0.97	\$0.95	\$0.89	\$0.83	\$0.77	\$0.79	\$0.78	\$0.74
A45N (2209)	\$1.15	\$1.16	\$1.31	\$1.27	\$1.19	\$1.16	\$1.09	\$1.02	\$0.95	\$0.99	\$1.00	\$0.93
LeanDup™ 35N (2304)	\$0.59	\$0.60	\$0.67	\$0.64	\$0.60	\$0.59	\$0.55	\$0.52	\$0.51	\$0.52	\$0.52	\$0.49
A52N	\$0.99	\$1.00	\$1.12	\$1.09	\$1.03	\$1.01	\$0.95	\$0.88	\$0.82	\$0.84	\$0.84	\$0.79
GRADE 1	\$0.62	\$0.63	\$0.71	\$0.67	\$0.63	\$0.61	\$0.57	\$0.53	\$0.53	\$0.54	\$0.55	\$0.51
IMRE™	\$0.48	\$0.48	\$0.50	\$0.51	\$0.49	\$0.49	\$0.45	\$0.41	\$0.40	\$0.39	\$0.34	\$0.36
Nitronic 50 (XM-19)	\$1.28	\$1.30	\$1.49	\$1.41	\$1.32	\$1.27	\$1.20	\$1.13	\$1.05	\$1.11	\$1.14	\$1.04
SM 2001	\$0.81	\$0.83	\$0.94	\$0.88	\$0.82	\$0.79	\$0.74	\$0.70	\$0.68	\$0.71	\$0.74	\$0.67
UgiPerm™ 12FM	\$0.25	\$0.25	\$0.24	\$0.25	\$0.24	\$0.24	\$0.21	\$0.19	\$0.21	\$0.20	\$0.17	\$0.19
UGV182	\$0.48	\$0.48	\$0.50	\$0.51	\$0.49	\$0.49	\$0.45	\$0.41	\$0.40	\$0.39	\$0.34	\$0.36

Stainless Steel Raw Material Surcharges are based on a two month lag with the Applied Rates and Bases for the strategic elements listed below:

Schmolz+Bickenbach reserves the right to change base values and/or add producer premiums to accurately reflect the changes in raw material markets and prices.

Element Base	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12
Nickel \$3.00	9.3711	9.8144	9.1734	8.5392	8.2639	7.9569	7.7897	7.4370	7.8879	8.4910	7.6803
Moly \$5.00	13.8438	14.3563	14.5000	14.1813	14.0125	13.4875	12.7250	11.4438	11.6875	11.1125	10.9750
Chrome \$0.40	1.1325	1.1450	1.1700	1.1913	1.1975	1.1969	1.1475	1.1013	1.0600	1.0138	0.9938
Copper \$1.00	3.6485	3.8136	3.8402	3.7693	3.7033	3.4174	3.4227	3.3816	3.5625	3.7200	3.4991
Iron \$0.054	0.2350	0.2143	0.2143	0.2031	0.2031	0.1719	0.1518	0.1853	0.1763	0.1496	0.1763
Gas \$5.00	3.0632	2.6780	2.4500	2.1900	2.7800	2.4300	2.7700	3.0100	2.6300	3.0230	3.4710

*Includes a \$0.38 /lb premium over the average LME price for Nickel