

## 2015 RAW MATERIAL SURCHARGES (US\$/Pound)

### STAINLESS STEELS

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
S301	\$0.66	\$0.60	\$0.55	\$0.52	\$0.47	\$0.49	\$0.48	\$0.43	\$0.38	\$0.34	\$0.33	\$0.30
302/302HQ	\$0.82	\$0.75	\$0.69	\$0.65	\$0.60	\$0.63	\$0.60	\$0.54	\$0.48	\$0.42	\$0.42	\$0.39
S302	\$0.70	\$0.64	\$0.58	\$0.55	\$0.50	\$0.52	\$0.50	\$0.45	\$0.40	\$0.35	\$0.35	\$0.32
303 Ugima®	\$0.73	\$0.67	\$0.61	\$0.57	\$0.52	\$0.55	\$0.53	\$0.47	\$0.42	\$0.37	\$0.36	\$0.33
303 Ugima® UX™	\$0.76	\$0.69	\$0.64	\$0.60	\$0.55	\$0.58	\$0.55	\$0.50	\$0.44	\$0.39	\$0.38	\$0.35
304/304L Ugima®	\$0.73	\$0.67	\$0.61	\$0.57	\$0.52	\$0.55	\$0.53	\$0.47	\$0.42	\$0.37	\$0.36	\$0.33
304Cu Ugima®	\$0.80	\$0.73	\$0.67	\$0.64	\$0.59	\$0.62	\$0.59	\$0.53	\$0.47	\$0.42	\$0.41	\$0.38
305/305HQ	\$0.88	\$0.80	\$0.74	\$0.69	\$0.62	\$0.66	\$0.63	\$0.56	\$0.49	\$0.42	\$0.42	\$0.39
307	\$0.73	\$0.67	\$0.62	\$0.58	\$0.53	\$0.56	\$0.53	\$0.48	\$0.43	\$0.38	\$0.37	\$0.34
308L/308H	\$0.79	\$0.73	\$0.67	\$0.63	\$0.57	\$0.60	\$0.58	\$0.52	\$0.46	\$0.40	\$0.40	\$0.37
309/309L	\$1.04	\$0.94	\$0.88	\$0.83	\$0.75	\$0.79	\$0.75	\$0.67	\$0.59	\$0.52	\$0.52	\$0.48
310/310S	\$1.37	\$1.24	\$1.17	\$1.09	\$0.98	\$1.05	\$0.98	\$0.87	\$0.76	\$0.66	\$0.67	\$0.62
312	\$0.87	\$0.80	\$0.75	\$0.70	\$0.64	\$0.67	\$0.65	\$0.59	\$0.53	\$0.48	\$0.47	\$0.44
314	\$1.43	\$1.29	\$1.22	\$1.14	\$1.02	\$1.09	\$1.02	\$0.90	\$0.79	\$0.68	\$0.69	\$0.64
316/316L/316H Ugima®	\$0.93	\$0.86	\$0.79	\$0.73	\$0.67	\$0.69	\$0.66	\$0.55	\$0.49	\$0.42	\$0.40	\$0.37
316/316L Ugima® 12.5NI	\$1.06	\$0.97	\$0.90	\$0.83	\$0.76	\$0.78	\$0.74	\$0.62	\$0.54	\$0.47	\$0.45	\$0.41
317/317L	\$1.11	\$1.02	\$0.95	\$0.87	\$0.80	\$0.82	\$0.77	\$0.64	\$0.57	\$0.49	\$0.46	\$0.42
321/321H	\$0.77	\$0.70	\$0.64	\$0.60	\$0.54	\$0.57	\$0.55	\$0.49	\$0.43	\$0.37	\$0.37	\$0.34
347	\$0.75	\$0.69	\$0.63	\$0.59	\$0.54	\$0.57	\$0.54	\$0.49	\$0.43	\$0.38	\$0.37	\$0.34
630 (17-4) Ugima®	\$0.55	\$0.52	\$0.46	\$0.44	\$0.42	\$0.44	\$0.42	\$0.39	\$0.35	\$0.32	\$0.31	\$0.29
631 (17-7)	\$0.66	\$0.61	\$0.55	\$0.52	\$0.47	\$0.50	\$0.48	\$0.43	\$0.39	\$0.34	\$0.33	\$0.31
15-5	\$0.59	\$0.55	\$0.49	\$0.47	\$0.45	\$0.47	\$0.45	\$0.41	\$0.37	\$0.34	\$0.32	\$0.30
409Cb	\$0.20	\$0.20	\$0.15	\$0.14	\$0.14	\$0.14	\$0.15	\$0.15	\$0.14	\$0.13	\$0.11	\$0.10
410/416 Ugima®	\$0.21	\$0.21	\$0.16	\$0.16	\$0.15	\$0.15	\$0.16	\$0.16	\$0.15	\$0.14	\$0.12	\$0.11
4104	\$0.24	\$0.24	\$0.19	\$0.19	\$0.18	\$0.18	\$0.19	\$0.19	\$0.18	\$0.17	\$0.15	\$0.14
4116	\$0.28	\$0.28	\$0.23	\$0.21	\$0.21	\$0.21	\$0.21	\$0.19	\$0.18	\$0.17	\$0.15	\$0.13
F4122	\$0.28	\$0.28	\$0.23	\$0.21	\$0.21	\$0.20	\$0.21	\$0.19	\$0.18	\$0.17	\$0.14	\$0.13
420/420F	\$0.20	\$0.20	\$0.16	\$0.15	\$0.15	\$0.15	\$0.16	\$0.15	\$0.14	\$0.14	\$0.11	\$0.10
420 Mod (4197)	\$0.31	\$0.30	\$0.25	\$0.23	\$0.23	\$0.22	\$0.23	\$0.20	\$0.19	\$0.17	\$0.15	\$0.13
422	\$0.25	\$0.25	\$0.20	\$0.18	\$0.18	\$0.18	\$0.18	\$0.16	\$0.15	\$0.15	\$0.12	\$0.10
430/430F/430FR	\$0.24	\$0.24	\$0.19	\$0.19	\$0.18	\$0.18	\$0.19	\$0.19	\$0.18	\$0.17	\$0.15	\$0.14
431	\$0.34	\$0.32	\$0.28	\$0.26	\$0.25	\$0.25	\$0.26	\$0.24	\$0.22	\$0.21	\$0.19	\$0.17
446	\$0.27	\$0.27	\$0.22	\$0.21	\$0.21	\$0.20	\$0.21	\$0.20	\$0.19	\$0.19	\$0.16	\$0.15
434	\$0.29	\$0.29	\$0.24	\$0.23	\$0.23	\$0.22	\$0.22	\$0.21	\$0.20	\$0.19	\$0.16	\$0.15
4418	\$0.53	\$0.50	\$0.44	\$0.41	\$0.38	\$0.39	\$0.38	\$0.34	\$0.30	\$0.27	\$0.25	\$0.23
4511	\$0.24	\$0.24	\$0.19	\$0.19	\$0.18	\$0.18	\$0.19	\$0.19	\$0.18	\$0.17	\$0.15	\$0.14
904L	\$1.83	\$1.67	\$1.57	\$1.44	\$1.31	\$1.37	\$1.27	\$1.05	\$0.92	\$0.78	\$0.76	\$0.70
F45N (2205)	\$0.70	\$0.67	\$0.61	\$0.56	\$0.53	\$0.53	\$0.51	\$0.43	\$0.39	\$0.35	\$0.31	\$0.29
LeanDup™ 35N (2304)	\$0.52	\$0.49	\$0.44	\$0.42	\$0.39	\$0.40	\$0.40	\$0.37	\$0.34	\$0.31	\$0.30	\$0.28
A52N	\$0.76	\$0.72	\$0.66	\$0.61	\$0.58	\$0.58	\$0.55	\$0.47	\$0.43	\$0.39	\$0.35	\$0.33
GRADE 1	\$0.54	\$0.50	\$0.45	\$0.42	\$0.39	\$0.41	\$0.40	\$0.36	\$0.33	\$0.30	\$0.28	\$0.26
IMRE™	\$0.33	\$0.34	\$0.28	\$0.26	\$0.26	\$0.25	\$0.25	\$0.22	\$0.21	\$0.20	\$0.16	\$0.15
Nitronic 50 (XM-19)	\$1.02	\$0.94	\$0.87	\$0.81	\$0.74	\$0.77	\$0.72	\$0.61	\$0.54	\$0.47	\$0.45	\$0.42
SM 2001	\$0.70	\$0.65	\$0.59	\$0.55	\$0.51	\$0.53	\$0.51	\$0.46	\$0.41	\$0.36	\$0.35	\$0.33
UgiPerm™ 12FM	\$0.20	\$0.20	\$0.16	\$0.15	\$0.15	\$0.15	\$0.16	\$0.15	\$0.14	\$0.14	\$0.11	\$0.10
UGV182	\$0.33	\$0.34	\$0.28	\$0.26	\$0.26	\$0.25	\$0.25	\$0.22	\$0.21	\$0.20	\$0.16	\$0.15

Stainless Steel Raw Material Surcharges are based on a one month lag with the Applied Rates and Bases for the strategic elements listed below:

Schmolz+Bickenbach reserves the right to change base values and/or add producer premiums to accurately reflect the changes in raw material markets and prices.

Element Base	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
Nickel \$3.00	7.1603	7.0288	6.7086	6.2351	6.5325	6.2372	5.7278	5.3009	4.8564	4.9761	4.8230
Moly \$5.00	9.1569	8.6612	8.0811	8.2206	7.6850	7.3510	6.0290	5.9313	5.7550	5.1450	4.7090
Chrome \$0.40	1.1400	1.1025	1.0950	1.0850	1.0700	1.0738	1.0850	1.0850	1.0775	1.0550	1.0338
Copper \$1.00	2.7687	2.5526	2.6415	2.7478	2.8341	2.7028	2.5487	2.3651	2.3566	2.3505	2.2697
Iron \$0.054	0.1656	0.1205	0.1138	0.1138	0.1138	0.1250	0.1183	0.1080	0.1036	0.0813	0.0723
Gas \$5.00	3.1890	2.8660	2.8940	2.5900	2.5170	2.8150	2.7730	2.8860	2.6380	2.5630	2.0330

\*Includes a \$0.38 /lb premium over the average LME price for Nickel